

+998 555 100 300
WWW.UZSE.UZ

107 MUSTAQILLIK AVENUE,
TASHKENT, 100170 UZBEKISTAN



TOSHKENT
REPUBLICAN STOCK EXCHANGE

PRESS - RELEASE

**MARCH
2026**



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TRADING RESULTS

63,950
Trades

UZS 639.49 bln
Trading Volume

7.81 bln
*Number of Securities
Traded*

19
Trading Days

229
*Traded
Instruments*

192
*Issuers Participated in
Trading*

**MARCH
2026**



EXCHANGE TRADING



EXCHANGE TRADING OVERVIEW

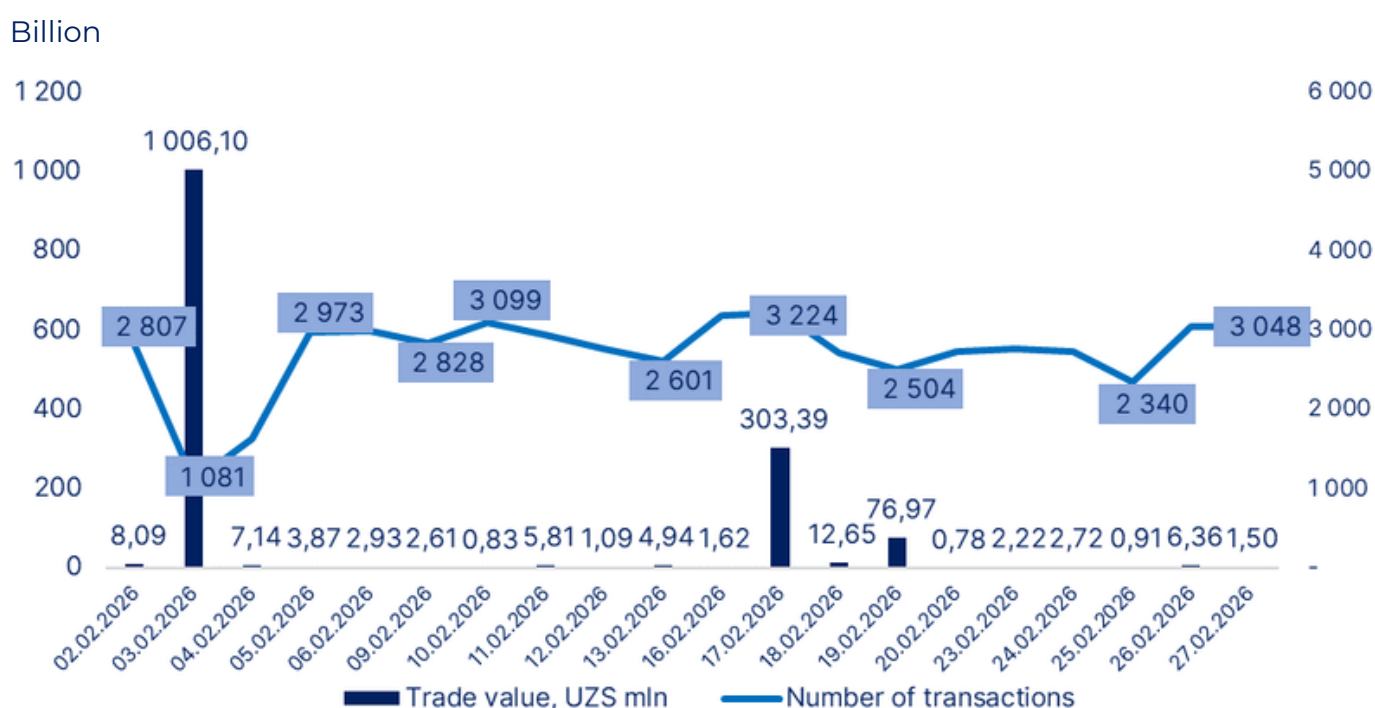
During the month, a total of 52,513 trades were executed with 7.62 billion securities of 65 issuers listed on the Republican Stock Exchange "Toshkent", with a total trading value of UZS 552.72 billion (\$45.31 mln). A total of 6,408 investors participated in the trading sessions.

The peak trading value was recorded on March 31, reaching UZS 300.49 billion, which accounted for 54.37% of the total monthly value. On that day, the largest volume was made with the bonds of JSC "UzMRC" /IQMK5B8/ for a total amount of UZS 300.00 billion, which amounted to 99.84% of the total volume of trades on March 31. Conversely, the lowest trading value occurred on March 26, with 2,607 trades totaling UZS 609.00 million.

The average daily number of trades for securities on the exchange quotation list in March stood at 2,764, while the average daily trading value reached UZS 29.09 billion.

Comparing the trading value and number of trades to the previous month, the number of trades decreased by 2.66%, while the trading value dropped by 61.95%.

TRADING VALUE AND NUMBER OF TRANSACTIONS FOR MARCH



EXCHANGE MARKETS AND PLATFORMS OVERVIEW

The largest number of transactions occurred on the "Stock Market" - 58 issuers and 50,421 transactions with a total volume of UZS 220.31 billion (\$18.08 million). The largest trading volume is formed on the "Bond Market," with 2,092 transactions, the volume amounted to UZS 332.41 billion (\$27.23 million).

Nº	Trading system sections	Issuers	Trades	Securities traded	Value (UZS)
I.	"Stock Market":	58	50 421	7 616 545 489	220 313 774 991,56
1.	G1 - "Main Board"	55	50 415	4 155 593 464	24 992 860 535,07
2.	T1 - "Nego Board"	5	6	3 460 952 025	195 320 914 456,49
II.	"Bond Market"	7	2 092	437 920	332 407 777 457,01
1.	G1 - "Main Board"	7	2 092	437 920	332 407 777 457,01
Total		65	52 513	7 616 983 409	552 721 552 448,57

KEY INDICATORS OF THE STOCK MARKET

		2022	2023	2024	2025	2026
Trading Volume	UZS million	24 164	90 923	60 233	49 036	220 314
Average Daily Trading Volume	UZS million	1 272	4 330	3 346	2 724	11 595
Average Volume per Trade	UZS million	4	6	2	2	4
Number of Trades	units	5 801	16 473	38 680	30 633	50 421
Average Daily Number of Trades	units	305	784	2 149	1 702	2 654

STOCK MARKET CAPITALIZATION

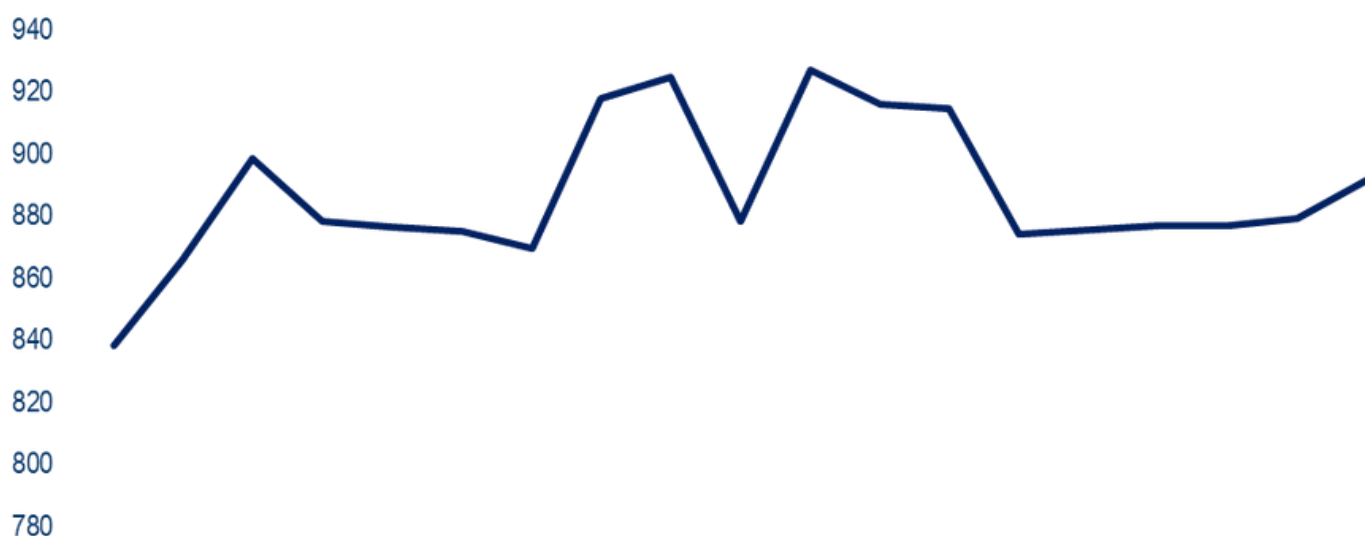
Stock market capitalization increased by UZS 18.26 trillion, or by 5.67%, and amounted to UZS 339.94 trillion (USD 27.84 billion), while the market capitalization of shares in free float amounted to UZS 6.09 trillion (USD 498.39 million).

As of the end of the month, 83 common stocks of 83 stock issuers were on the Exchange's quotation list.

UCI INDEX

During the month, the UCI index increased by 5.68%, closing at 891.40 points.

UCI INDEX GRAPH FOR MARCH



The maximum value was recorded on March 17, reaching 926.82 points. The minimum value of the index during the month was recorded on March 2 and amounted to 838.37 points.

PRICE CHANGES

During the month, stock price changes ranged from -5.17% to 264.80%. The highest growth in quotations was demonstrated by the shares of JSC "Buxoroneftgazparmalash" / BNGPP/ and JSC "Neft va gaz quduqlarini sinash" /NGQS/, the prices of which increased to UZS 45,600.00 and UZS 18,000.00, respectively.

Short Code	Issuer	Closing price 31.03.2026	Closing price 27.02.2026	Change %
BNGPP	JSC "Buxoroneftgazpirmalash"	45,600.00	12,500.01	264.80%
NGQS	JSC "Neft va gaz quduqlarini sinash"	18,000.00	6,400.00	181.25%
KVTS	JSC "Kvarts"	2,700.00	1,316.00	105.17%
UZMKP	JSC "O'zmetkombinat"	4,304.00	2,150.00	100.19%
IPTB	JSCMB "Ipoteka-bank"	3.81	2.07	84.06%
SQBNP	JSCB "O'zsanoatqurilishbank"	83.48	54.00	54.59%
IPTBP	JSCMB "Ipoteka-bank"	11.06	7.23	52.97%
UQEQ	JSC "O'zQEQ"	35,000.00	23,000.00	52.17%
QZSM	JSC "Qizilqumsement"	1,490.02	1,022.99	45.65%
UPOSP	JSC "O'zbekiston pochta"	60,500.62	43,200.01	40.05%

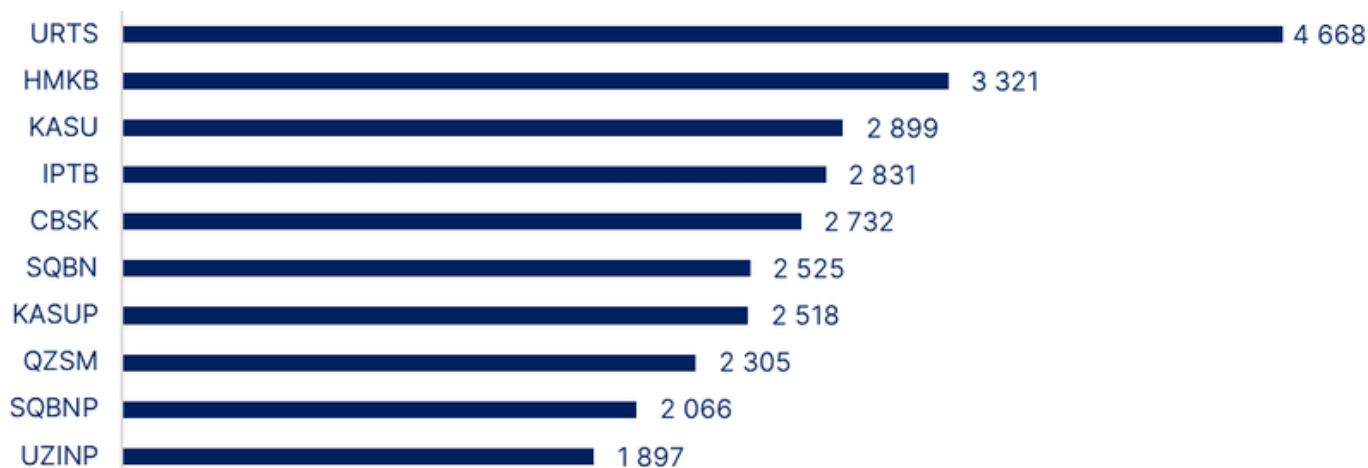
At the same time, shares of JSC "Sarbon-Neftegaz" /SANE/ and JSC "Uzagrosugurta" /UZASP/ showed the greatest decline, ending the reporting period at UZS 9,350.00 and UZS 13,600.00, respectively.

Short Code	Issuer	Closing price 31.03.2026	Closing price 27.02.2026	Change %
SANE	JSC "Sarbon-Neftegaz"	9,350.00	14,400.00	-35.07%
UZASP	JSC "O'zagrosug'urta"	13,600.00	17,000.00	-20.00%
TGPG	JSC "Tashgiprogor"	50,000.00	62,400.00	-19.87%
TRSBP	JSC "Trastbank"	250,000.00	300,000.00	-16.67%
UZHМ	JSC "O'zbekkimyomash zavodi"	3,800.00	4,300.00	-11.63%
UNVB	JSCB "Universal bank"	9,997.00	11,111.00	-10.03%
KSCM	JSC "Quvasoycement"	90,000.00	99,999.99	-10.00%
PLST	JSC "Portlatishsanoat"	20,009.94	22,000.00	-9.05%
UPOS	JSC "O'zbekiston pochтasi"	14,500.00	15,500.00	-6.45%
MCBAP	JSCB "Mikrokreditbank"	12,049.99	11,000.00	-5.71%

TOP 10 STOCKS ON THE MAIN BOARD

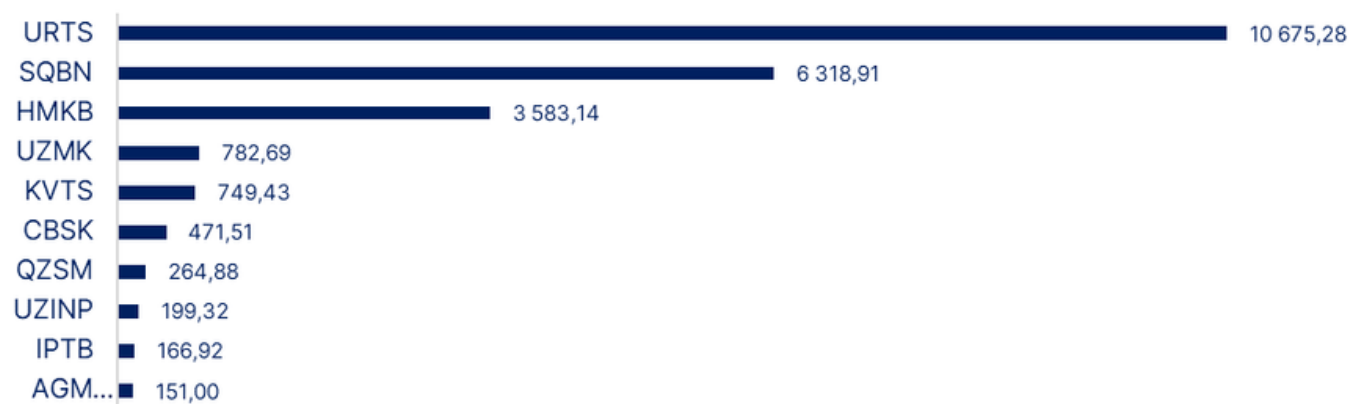
Based on the results of March 2026, 50,415 trades were concluded on the G1 "Main Board" primary stock trading platform for a total amount of UZS 24,992.86 million.

TOP 10 BY NUMBER OF TRANSACTIONS



During the reporting period, the highest number of trades was concluded with securities of JSCB "O'zRTXB" /URTS/ and JSCB "Hamkorkbank" /HMKB/ — 4,668 and 3,321 trades, respectively. The top 10 is rounded out by shares of JSCB "O'zsanoatqurilishbank" /SQBNP/ and JSC "O'zbekinvest" /UZINP/, with which 2,066 and 1,897 trades were executed, respectively.

TOP 10 BY TRADING VOLUME



The largest trading value was recorded for shares of JSC "O'zRTXB" /URTS/ and JSCB "O'zsanoatqurilishbank" /SQBN/ at UZS 10,675.28 million and UZS 6,318.91 million, respectively. At the same time, the total value of the top 10 issuers whose securities were traded on the "Main Board" platform amounted to UZS 23,363.08 million, or 93.48% of the total trading value in the stock market.

BOND MARKET

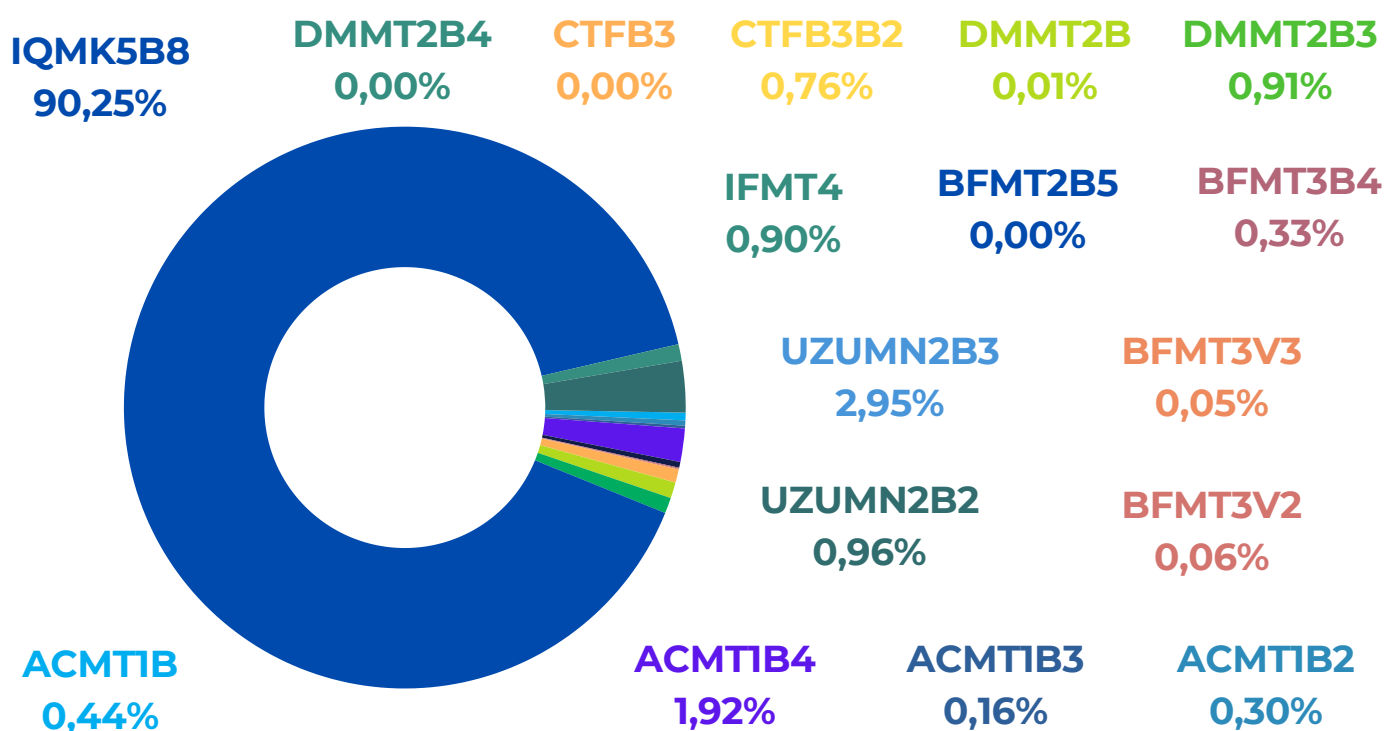
At the end of the reporting period, 2,092 trades were concluded on the "Bond Market" for a total amount of UZS 332.41 billion (USD 27.23 million). The peak trading value was recorded on March 31, amounting to UZS 300.06 billion.

On that day, 5 transactions for the bonds of JSC "UzMRC" /IQMK5B8/ were concluded for a total amount of UZS 300.00 billion, which accounted for 90.25% of the total bond trading value.

The market value of the bonds increased by UZS 270.19 billion or by 7.10% and amounted to UZS 4.08 trillion (\$333.92 million).

The total number of instruments amounted to 30 instruments, during the reporting period, the bonds of JSC "AGAT CREDIT" /ACMTIB/ were excluded from the exchange quotation list due to maturity.

SHARE OF BOND TRADING VOLUME BY INSTRUMENTS, %



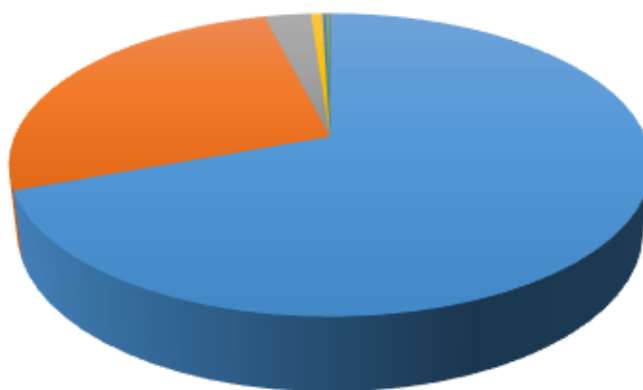
KEY INDICATORS OF THE BOND MARKET

		2022	2023	2024	2025	2026
Trading Volume	UZS million	127	565	1 108	207 345	332 408
Average Daily Trading Volume	UZS million	7	27	62	11 519	17 495
Average Volume per Trade	UZS million	42	47	10	708	159
Number of Trades	units	3	12	111	293	2 092
Average Daily Number of Trades	units	0	1	6	16	110

SECTORAL STRUCTURE

During the month, transactions were concluded on the RSE "Toshkent" with securities included in the exchange quotation list, involving instruments from 13 economic sectors.

TRADING VOLUME BY SECTOR FOR MARCH 2026, %



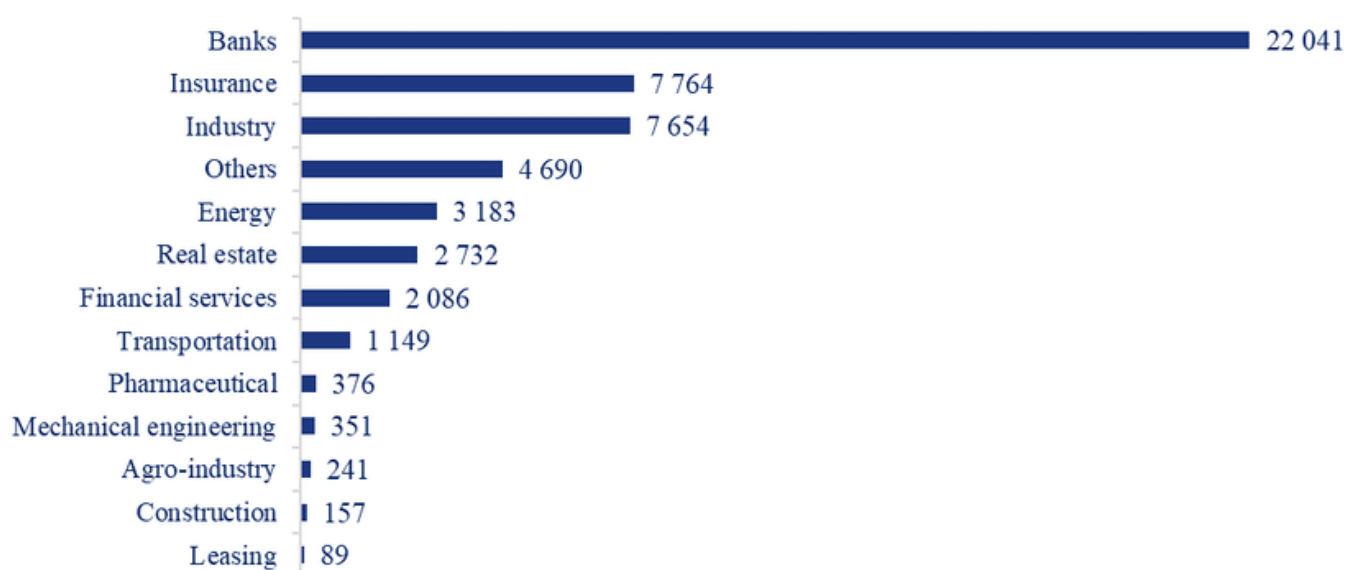
Financial services 57,79%	Banks 36,16%	Others 4,28%
Industry 1,38%	Construction 0,16%	Real estate 0,09%
Insurance 0,06%	Energy 0,04%	Transportation 0,03%
Mechanical engineering 0,01%	Pharmaceutical 0,01%	Agro-industry 0,00%
Leasing 0,00%		

The highest trading value was recorded in the "Financial Services" sector, where 2,086 trades were executed for a total of UZS 319.40 billion, accounting for 57.79% of the total trading value. This is followed by the "Banks" and "Other" sectors, with trading value of UZS 199.84 billion and UZS 23.68 billion, respectively. The lowest figures were recorded in the "Leasing" sector, where the trading value amounted to UZS 2.06 million with 89 trades executed.

The largest number of transactions were concluded with securities from the "Banks" sector - 22,041 transactions, followed by the "Insurance" and "Industry" sectors with 7,764 and 7,654 transactions for a total amount of UZS 340.12 million and UZS 7,612.18 million, respectively.

The lowest number of transactions were concluded with securities from the "Construction" and "Leasing" sectors - 157 and 89 transactions, respectively.

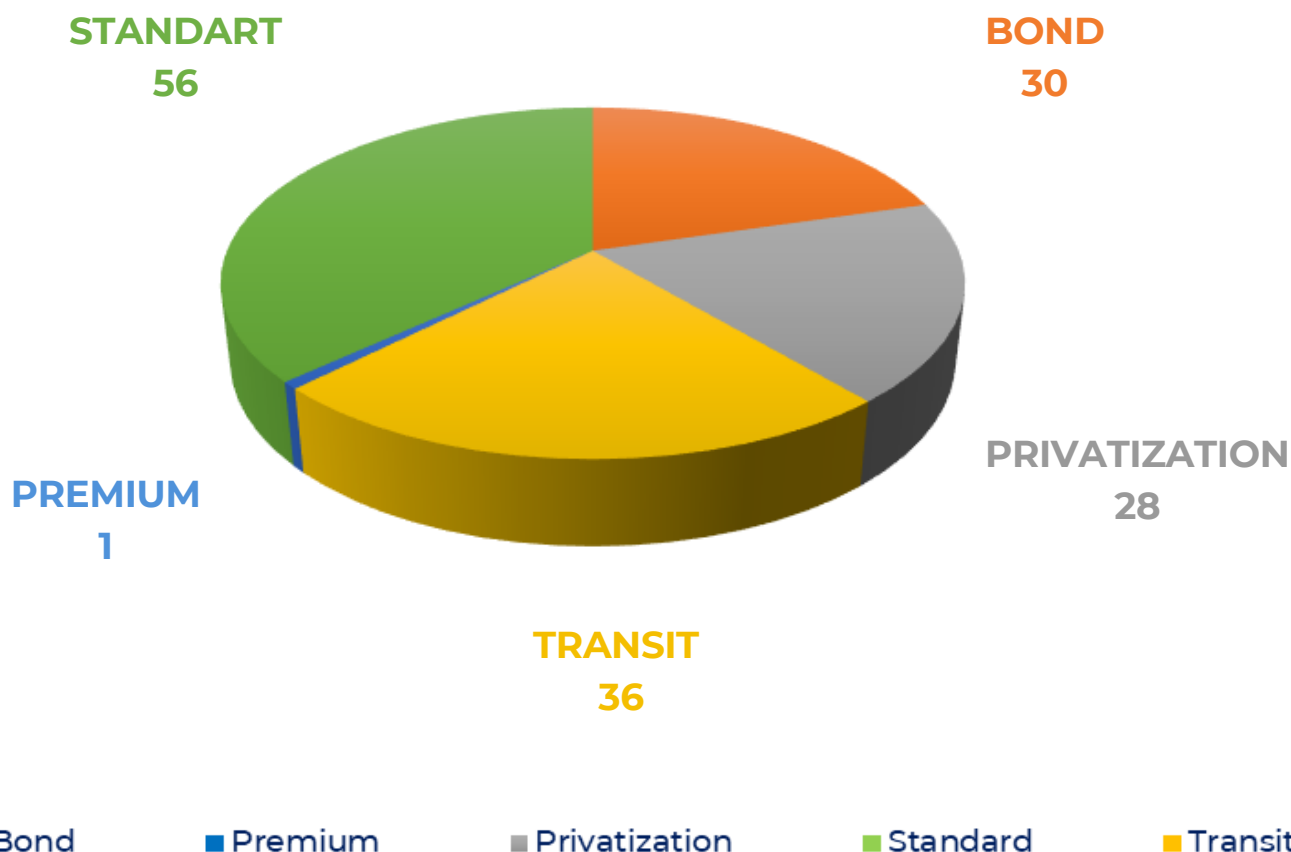
NUMBER OF TRADES FOR MARCH 2026 BY SECTOR, UNITS



EXCHANGE QUOTATION LIST

As of the end of the month, 151 instruments from 94 issuers were included in the RSE "Toshkent" Exchange Quotation List.

INSTRUMENTS BY CATEGORY



From these:

- 83 — Common share;
- 38 — Preferred shares;
- 30 — Bonds.

During the reporting period LLC "O'zbekiston ipotekani qayta moliyalashtirish kompaniyasi" /IQMK5B8/ was included in stock quotation list.

On the "Stock Market" platform, the maximum volume and number of transactions fell on the "Standard" segment – UZS 202.97 billion and 40,226 transactions. The lowest volume was recorded in the "Privatization" segment – UZS 276.01 million (4,048 transactions). The smallest number of transactions was noted in the "Transit" segment - 1,479 transactions for a total amount of UZS 6.39 billion.

In the "Premium" category, one issuer is represented - JSC "UzRTXB": 4,668 transactions for a total amount of UZS 10.68 billion.

UN-LISTED TRADING PLATFORM

**MARCH
2026**

TRADING OVERVIEW OF THE UTP

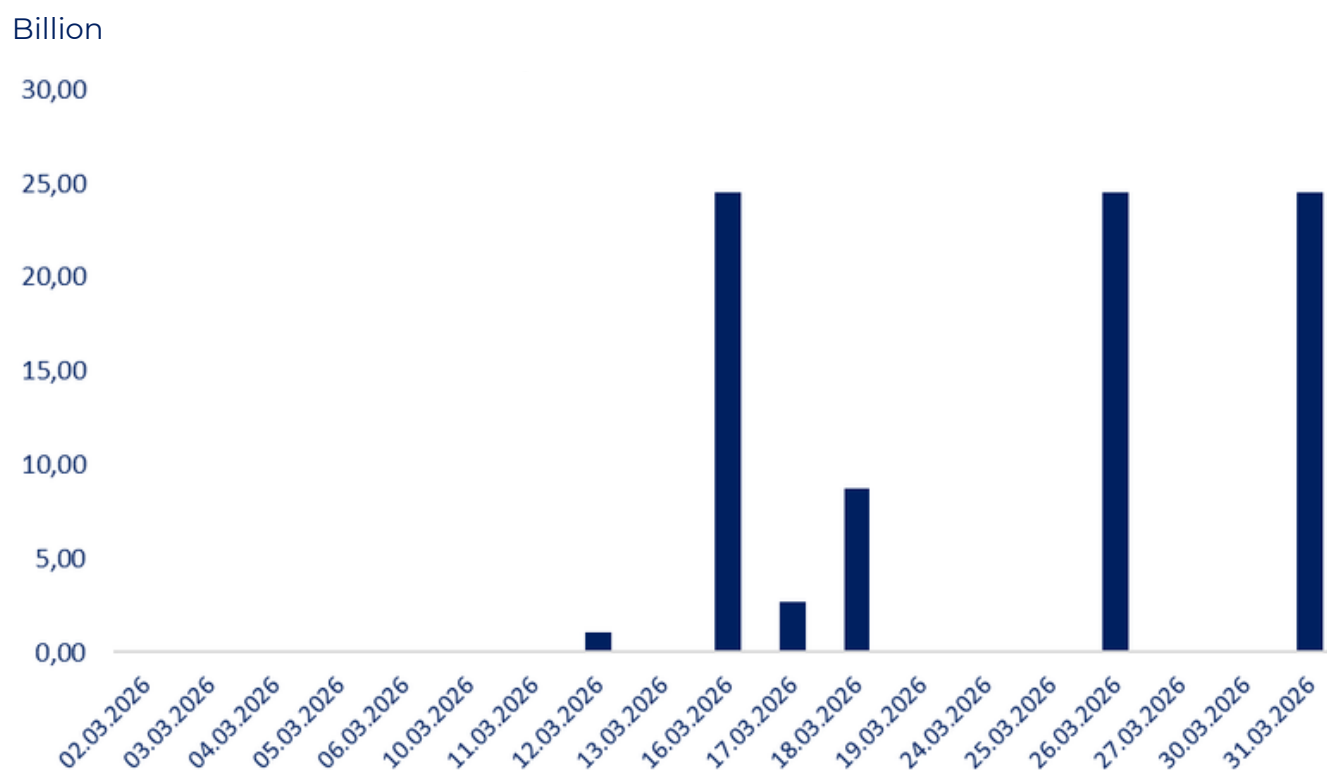
The trading value amounted to UZS 86.76 billion (USD 7.14 million), which is UZS 106.26 billion (-55.05%) less compared to February 2026. The bulk of trading value UZS 86.07 billion or 99.20% was concentrated in the equity market, specifically the «Nego Board» platform.

Peak trading value was recorded on March 31, amounting to UZS 24.53 billion (USD 2.01 million), while the minimum value occurred on March 13, at UZS 12.17 million (USD 1,006).

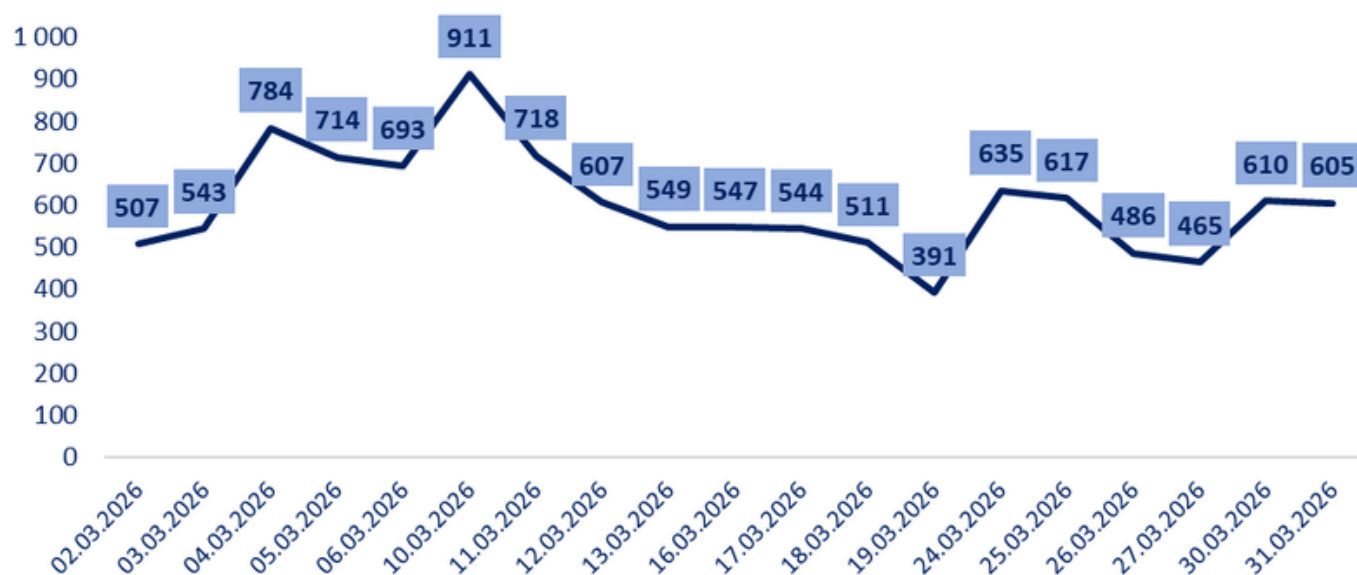
The total number of trades was 11,437 units. The maximum number of trades was noted on March 10 (911 trades), and the minimum on March 19 (391 trades).

The average daily trading value in the equity market was UZS 4.57 billion (USD 375.85 thousand), with an average daily number of trades of 602.

TRADING VOLUME



NUMBER OF TRANSACTIONS



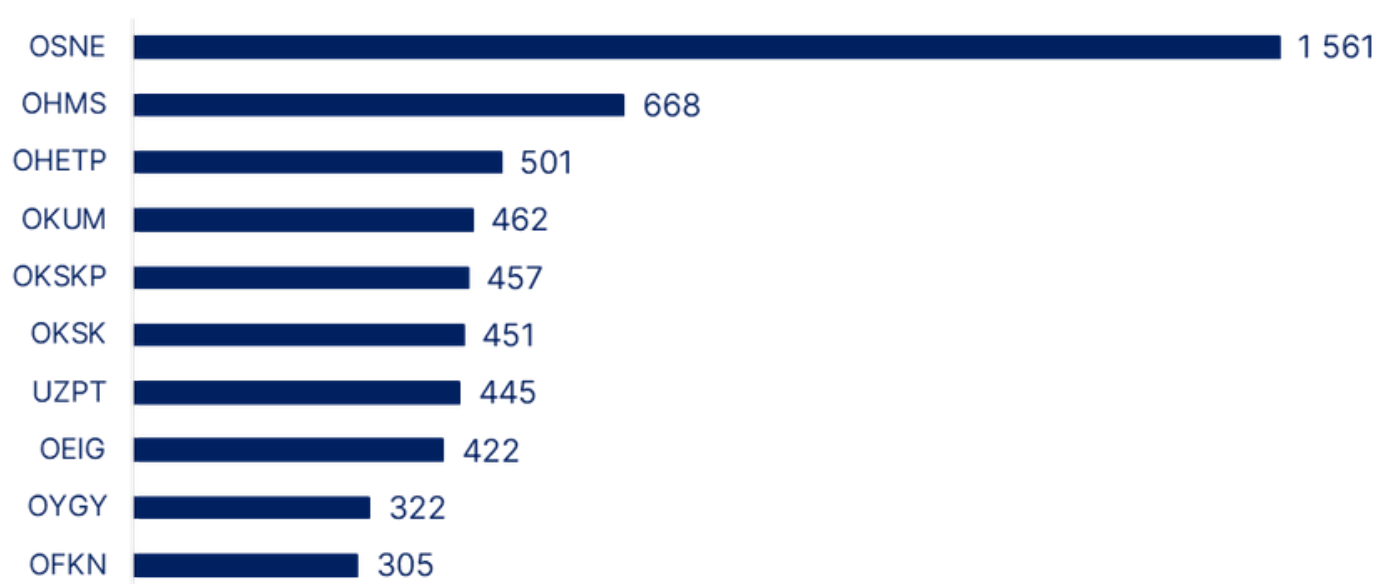
KEY UTP INDICATORS

		2023	2024	2025	2026	
	Trading Volume	UZS million	18 100	8 916	550 357	86 764
	Average Daily Trading Volume	UZS million	862	495	30 575	4 567
	Average Volume per Trade	UZS million	23	2	80	8
	Number of Trades	units	793	3 625	6 860	11 437
	Average Daily Number of Trades	units	38	201	381	602

TOP 10 UTP STOCKS ON THE MAIN BOARD

Top 10 stocks by number of trades and trade value concluded on the "SME Stock" market in the "G1-Main Board" section.

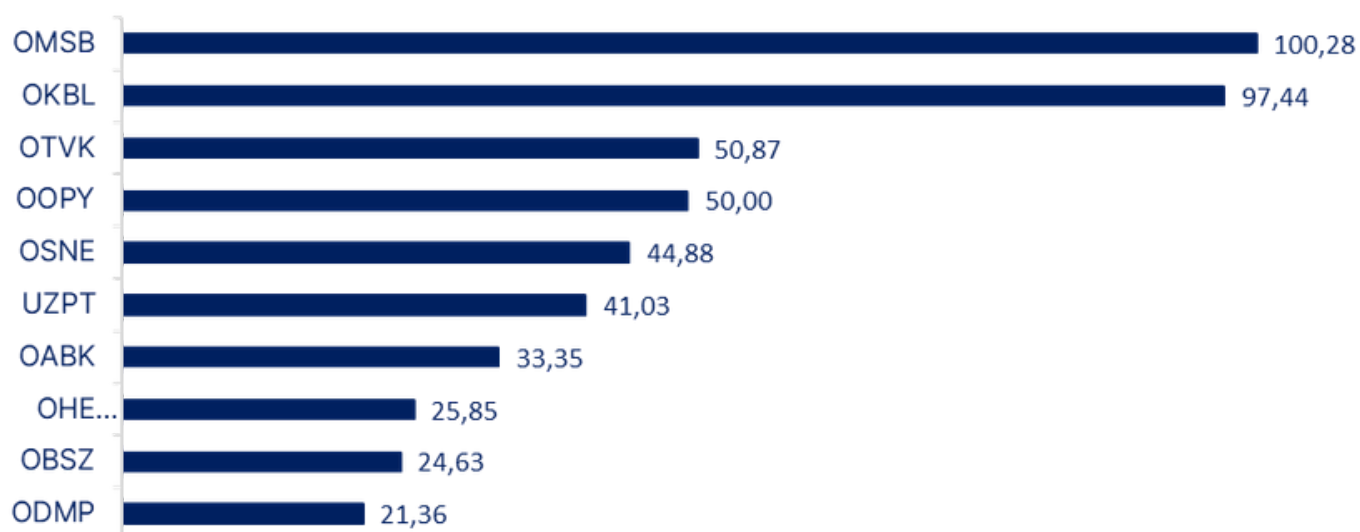
TOP 10 BY NUMBER OF TRADES



The largest number of transactions were made with shares of "Uzsanoateksport" JSC /OSNE/ made 1,561 transactions. The next places are occupied by "PRESTIGE INSURANCE" JSC /OHMS/ and "Regional Electric Power Networks" JSC /OHETP/, with shares of which 668 and 501 transactions were concluded, respectively. The top 10 shares of JSC "YANGIYOL YOG'-MOY" /OYGY/ and JSC "Foykon" /OFKN/ close, with 322 and 305 transactions, respectively.

The largest volume of transactions was recorded with the ordinary shares of JSC "MULK-SARMOYA BROKERLIK UYI" /OMSB/ - UZS 100.28 million, which amounted to 14.38% of the total volume of the Main Board shares market. Next are JSC "UZKABEL" /OKBL/ and JSC "TOSHKENTVINO KOMBINATI" /OTVK/, whose volume of transactions with ordinary shares amounted to UZS 97.44 million and UZS 50.87 million, respectively.

TOP 10 BY TRADING VOLUME, UZS MILLION



The top 10 shares of "Daromad Plus" JSC /ODMP/ with a total value of UZS 21.36 million close.

The total value of the top 10 shares in terms of trading volume amounted to UZS 489.69 million, which is 70.22% of the total volume of this section.

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The review was prepared by the Analysis and Statistics Department.

Contact for feedback:

E-mail: analytics@uzse.uz

Tel.: +998 555 100 300