+998 555 100 300
WWW.UZSE.UZ

107 MUSTAQILLIK AVENUE,
TASHKENT,100170 UZBEKISTAN

TOSHKENT
REPUBLICAN STOCK EXCHANGE

# PRESS - RELEASE

## FEBRUARY 2026

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# TRADING RESULTS

**64,294**
***Trades***

**UZS 1,65 trln**
***Trading Volume***

**14,14 bn**
***Number of Securities Traded***

**20**
***Trading Days***

**225**
***Traded Instruments***

**189**
***Issuers Participated in Trading***

FEBRUARY
2026

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# EXCHANGE TRADING

# EXCHANGE TRADING OVERVIEW

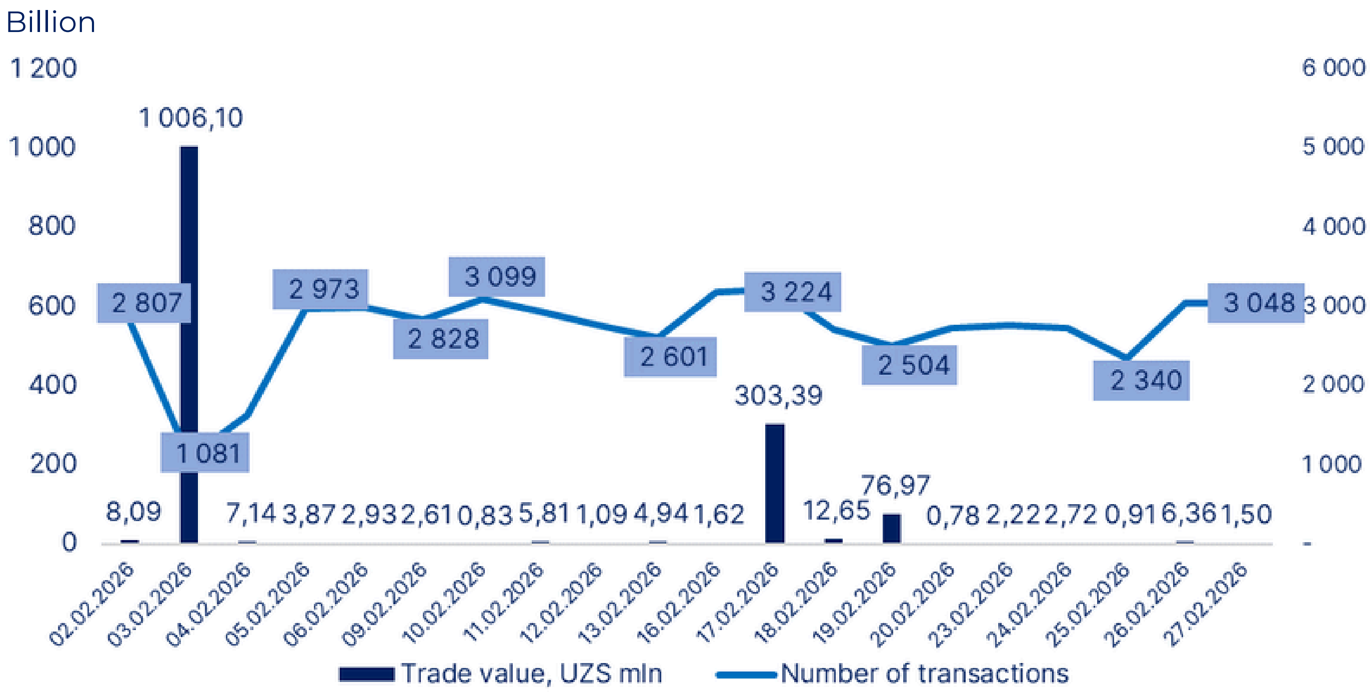
During the month, a total of 53,948 trades were executed with 3.22 billion securities of 64 issuers listed on the Republican Stock Exchange "Toshkent", with a total trading value of UZS 1.45 trillion. A total of 6,504 investors participated in the trading sessions.

The peak trading value was recorded on February 3, reaching UZS 1.01 trillion, which accounted for 69.26% of the total monthly value. Conversely, the lowest trading value occurred on January 6, with 2,727 trades totaling UZS 784.47 million. A total of 6,504 investors participated in the trading sessions.

The average daily number of trades for securities on the exchange quotation list in February stood at 2,697, while the average daily trading value reached UZS 72.63 billion.

Comparing the trading value and number of trades to the previous month, the number of trades decreased by 21.51%, while the trading value surged by 2,391.38%.

## TRADING VOLUME AND NUMBER OF TRANSACTIONS FOR FEBRUARY



# EXCHANGE MARKETS AND PLATFORMS OVERVIEW

The highest number of trades was recorded in the "Stock Market" segment — 57 issuers and 51,926 transactions with a total volume of UZS 29.34 billion (USD 2.4 million). Meanwhile, bond trading activity comprised the peak trading value with 2,020 trades, amounting to a total value of UZS 1.42 trillion (USD 116.42 million).

Total trading volume reached UZS 1.45 trillion ($118.82 million). Moreover, 2 trades on the "Repo Market" were concluded with bonds of JSC "AGAT CREDIT" for a total value of UZS 952.90 thousand.

| № | Trading system sections | Issuers | Trades | Securities traded | Value (UZS) |
|---|---|---|---|---|---|
| **I.** | ***"Stock Market":*** | **57** | **51 926** | **3 224 427 328** | **29 341 861 739,22** |
| 1. | G1 - "Main Board" | 56 | 51 924 | 3 223 831 038 | 26 190 210 382,32 |
| 2. | T1 – "Nego Board" | 2 | 2 | 596 290 | 3 151 651 356,90 |
| **II.** | ***"Bond Market'*** | **7** | **2 020** | **388 854** | **1 423 206 078 039,0** |
| 1. | G1 - "Main Board" | 7 | 2 020 | 388 854 | 1 423 206 078 039,05 |
| **III.** | ***"Repo Market"*** | **1** | **2** | **14** | **952 903,52** |
| 1. | R1 – "Repo Nego Board" | 1 | 2 | 14 | 952 903,52 |
| | | | | | |
| | **Total** | **64** | **53 948** | **3 224 816 196** | **1 452 548 892 681,7** |

## KEY INDICATORS OF THE STOCK MARKET

| | | 2022 | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|---|---|
| Trading Volume | UZS million | 94 797 | 945 243 | 84 095 | 1 224 978 | 29 342 |
| Average Daily Trading Volume | UZS million | 4 740 | 47 262 | 4 005 | 61 249 | 1 467 |
| Average Volume per Trade | UZS million | 13,5 | 59,6 | 1,9 | 31,3 | 0,57 |
| Number of Trades | units | 7 015 | 15 852 | 45 196 | 39 104 | 51 926 |
| Average Daily Number of Trades | units | 351 | 793 | 2 152 | 1 955 | 2 596 |

## STOCK MARKET CAPITALIZATION

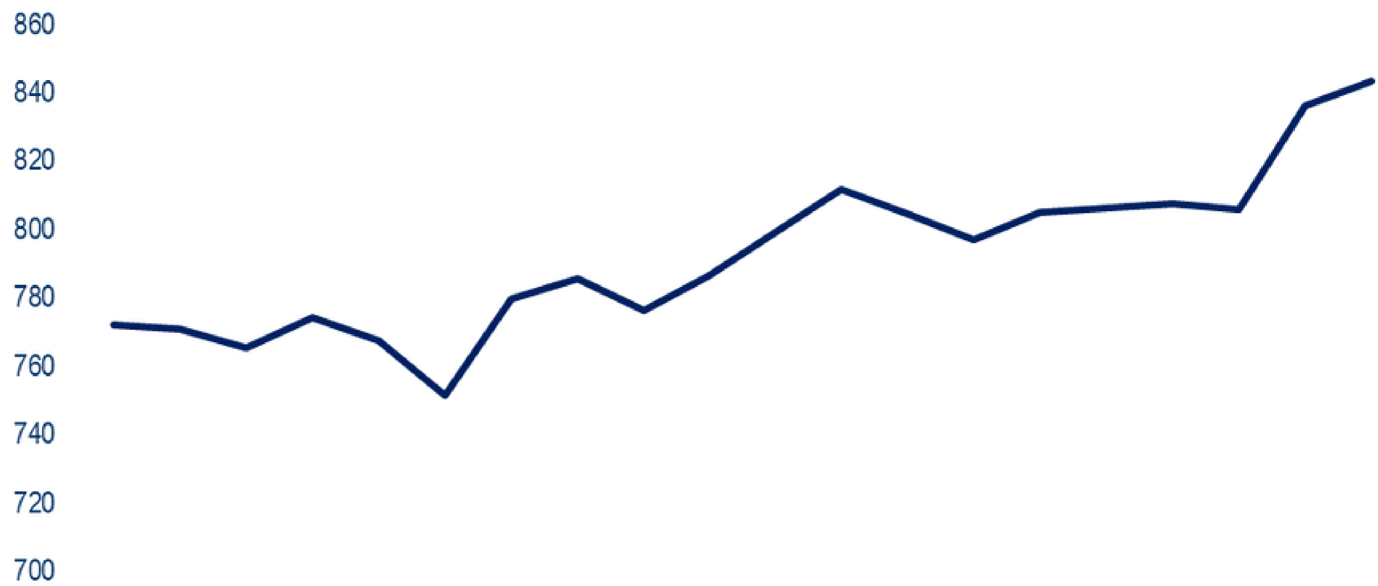
Stock market capitalization increased by UZS 26.51 trillion, or by 7.91%, and amounted to UZS 321.69 trillion (USD 26.51 billion), while the market capitalization of shares in free float amounted to UZS 5.94 trillion (USD 489.22 million).

As of the end of the month, 121 instruments of 83 stock issuers were on the Exchange's quotation list.

# UCI INDEX

During the month, the UCI index increased by 7.92%, closing at 843.52 points.

## UCI INDEX GRAPH FOR FEBRUARY




The maximum value was recorded on February 27, reaching 843.52 points. The minimum value of the index during the month was recorded on February 9 and amounted to 751.48 points.

# PRICE CHANGES

During the month, stock price changes ranged from –32.26% to +257.14%. The highest growth in quotations was demonstrated by the shares of JSC "Kapital sug'urta" /KASUP/ and JSC "O'zagrosug'urta" /UZAS/, the prices of which increased to UZS 0.25 and UZS 16,800.00, respectively.

| Short Code | Issuer | Closing Price 27.02.2026 | Closing Price 30.01.2026 | Change % |
|---|---|---|---|---|
| KASUP | JSC "Kapital sug'urta" | 0,07 | 0,25 | 257,14% |
| UZAS | JSC "O'zagrosug'urta" | 8 900,00 | 16 800,00 | 88,76% |
| BNGPP | JSC "Buxoroneftgazparmalash" | 7 000,00 | 12 500,01 | 78,57% |
| UPOSP | JSC "O'zbekiston pochtasi" | 25 000,00 | 43 200,01 | 72,80% |
| UTGA | JSC "O'ztransgaz" | 64 500,00 | 100 200,00 | 55,35% |
| IPTBP | JSCMB "Ipoteka-bank" | 4,99 | 7,23 | 44,89% |
| UNVB | JSCB "Universal bank" | 8 215,01 | 11 111,00 | 35,25% |
| UZMK | JSC "O'zmetkombinat" | 3 611,00 | 4 600,00 | 27,39% |
| MCBA | JSCB "Mikrokreditbank" | 795,04 | 980 | 23,26% |
| UZTLP | JSC"O'zbektelekom" | 4 996,00 | 6 100,00 | 22,10% |

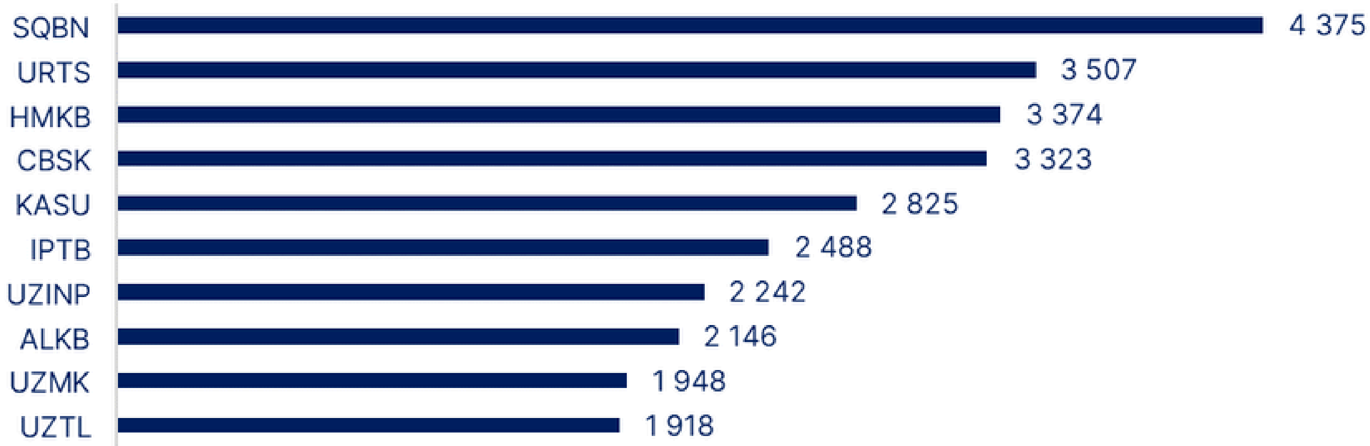
At the same time, the shares of JSC “TDM” /TKDMP/ and JSC “Tashgiprogor” /TGPG/ recorded the largest declines, closing the reporting period at 3,899.99 UZS and 62,400.00 UZS, respectively.

| Short Code | Issuer | Closing Price 27.02.2026 | Closing Price 30.01.2026 | Change % |
|---|---|---|---|---|
| TKDMP | JSC "TDM" | 5 757,57 | 3 899,99 | -32,26% |
| TGPG | JSC "Tashgiprogor" | 78 000,00 | 62 400,00 | -20,00% |
| YRFS | JSC "Yo'lreftrans" | 3 900,00 | 3 299,99 | -15,38% |
| TRSB | PJSCB "Trastbank" | 9 449,99 | 8 261,00 | -12,58% |
| TNBNP | JSCB "Turonbank" | 3 399,01 | 3 000,00 | -11,74% |
| OODM | JSC "Oq Oltin Don Mahsulotlari" | -1 878,83 | -609,50 | -10,77% |
| SQBN | JSCB "O'zsanoatqurilishbank" | 36,5 | 32,8 | -10,14% |
| IPTB | JSCMB "Ipoteka-bank" | 2,28 | 2,07 | -9,21% |
| METQ | JSC "METQ" | 20 000,00 | 18 200,01 | -9,00% |
| MCBAP | JSCB "Mikrokreditbank" | 12 049,99 | 11 000,00 | -8,71% |

# TOP 10 STOCKS ON THE MAIN BOARD

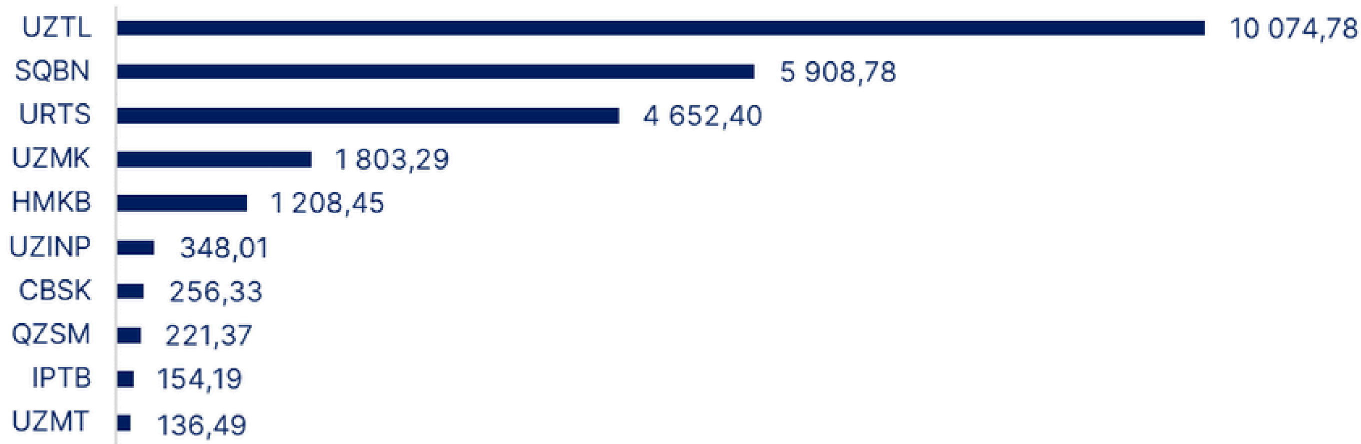
Based on the results of February 2026, 51,924 trades were concluded on the G1 "Main Board" primary stock trading platform for a total amount of UZS 26,190.21 million.

## TOP 10 BY NUMBER OF TRANSACTIONS




During the reporting period, the highest number of trades was concluded with securities of JSCB "O'zsanoatqurilishbank" /SQBN/ and JSC "O'zRTXB" /URTS/ — 4,375 and 3,507 trades, respectively. The top 10 is rounded out by shares of JSC "O'zmetkombinat" /UZMK/ and JSC "O'zbektelekom" /UZTL/, with which 1,948 and 1,918 trades were executed, respectively.

## TOP 10 BY TRADING VOLUME, UZS MILLION




The largest trading value was recorded for shares of JSC "O'zbektelekom" /UZTL/ and JSCB "O'zsanoatqurilishbank" /SQBN/ at UZS 10,074.78 million and UZS 5,908.78 million, respectively. At the same time, the total value of the Top 10 issuers whose securities were traded on the "Main Board" platform amounted to UZS 24,764.08 million, or 94.55% of the total trading value in the stock market.

# BOND MARKET

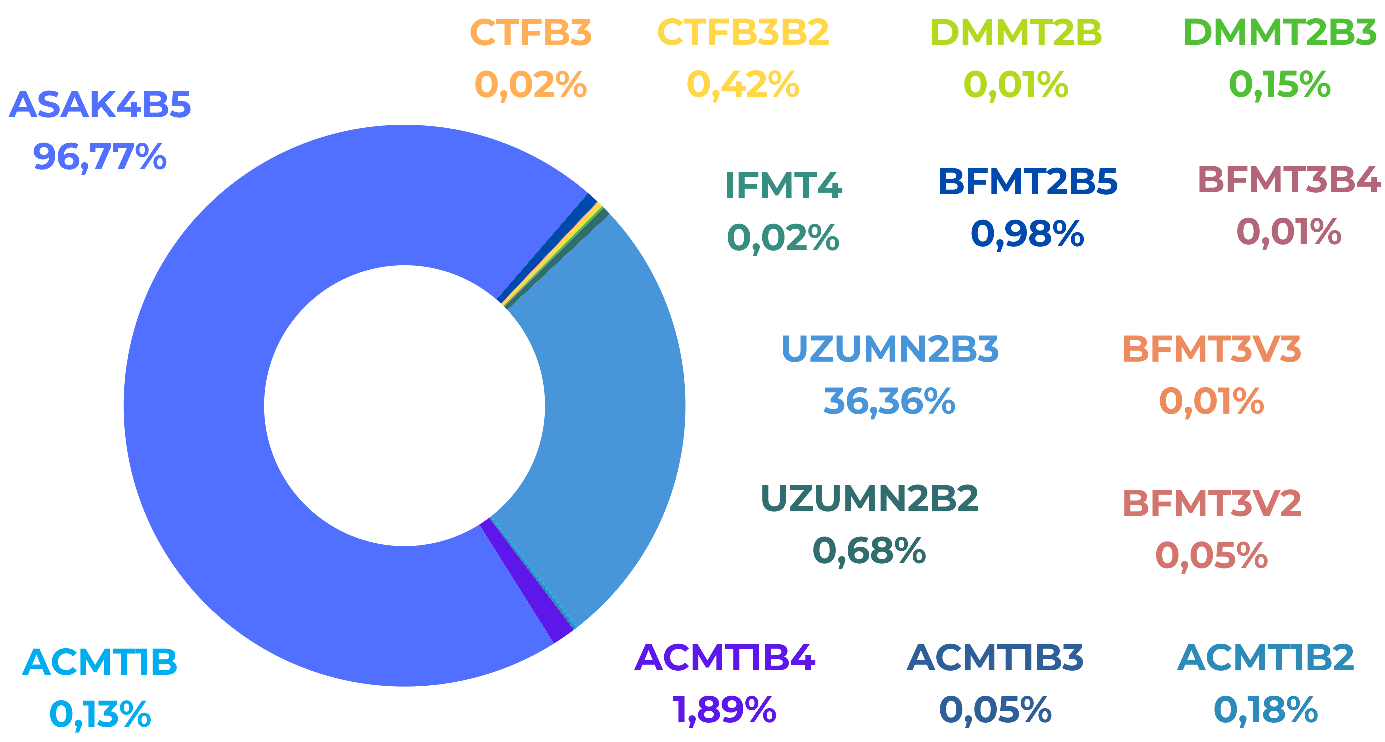
At the end of the reporting period, 2,020 trades were concluded on the "Bond Market" for a total amount of UZS 1.42 trillion (USD 116.42 million). The peak trading value was recorded on February 3, amounting to UZS 1.00 trillion (USD 82.08 million).

On that day, a transaction for the bonds of JSC "Asakabank" /ASAK4B5/ was concluded for a total amount of UZS 1.0 trillion, which accounted for 70.26% of the total bond trading value.

Next in terms of trading value are the bonds of LLC "MAKESENSE" /UZUMN2B3/ and JSC "AGAT CREDIT" /ACMT2B4/, with a total value of UZS 375.69 billion and UZS 19.48 billion, respectively.

The market value of the bonds increased by UZS 1.30 trillion (+51.60%), reaching UZS 3.81 trillion (USD 313.70 million). The number of instruments also grew by 3, reaching a total of 31 instruments.

## SHARE OF BOND TRADING VOLUME BY INSTRUMENTS, %



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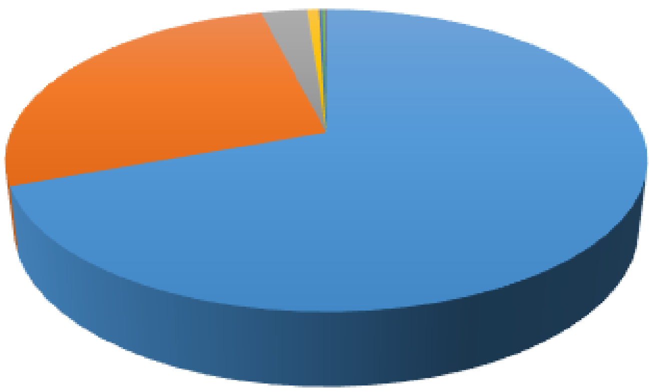
## KEY INDICATORS OF THE BOND MARKET

| | | 2022 | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|---|---|
| Trading Volume | UZS million | 309 | 666 | 2 201 | 2 499 | 1 423 206 |
| Average Daily Trading Volume | UZS million | 15 | 33 | 105 | 125 | 71 160 |
| Average Volume per Trade | UZS million | 103 | 35,1 | 14 | 6,9 | 704,56 |
| Number of Trades | units | 3 | 19 | 157 | 364 | 2 020 |
| Average Daily Number of Trades | units | 1 | 1 | 7 | 18 | 101 |

# SECTORAL STRUCTURE

During the month, transactions were concluded on the RSE "Toshkent" with securities included in the exchange quotation list, involving instruments from 14 economic sectors.

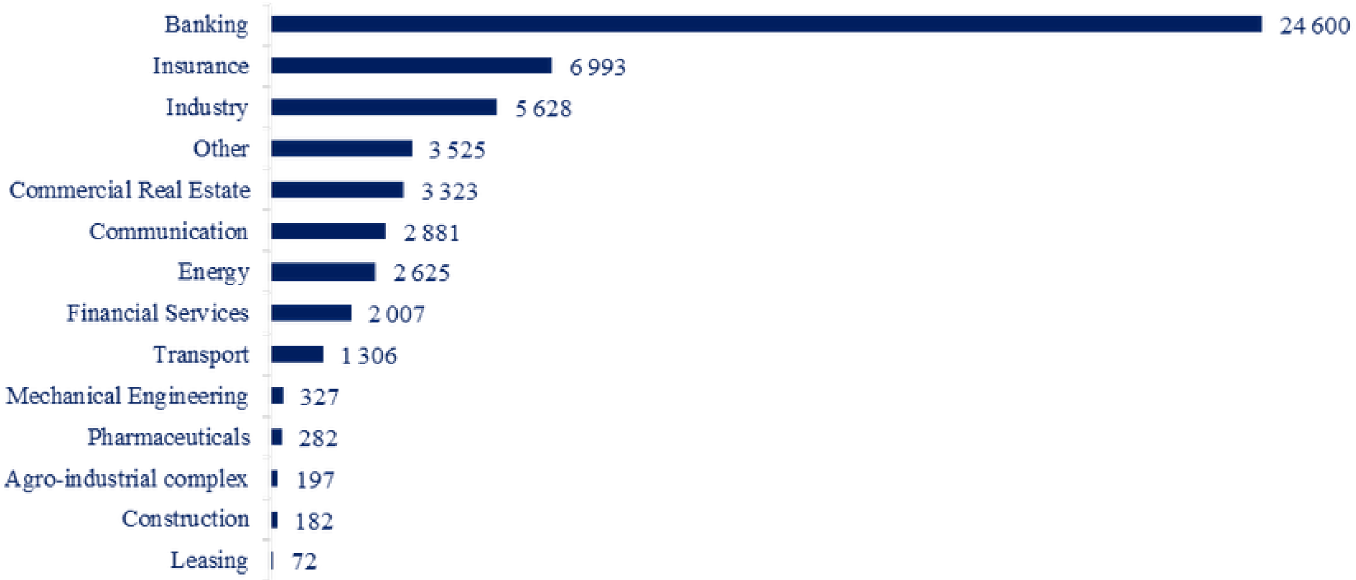
## TRADING VOLUME BY SECTOR FOR FEBRUARY 2026, %



The highest trading value was recorded in the "Banking" sector, where 24,600 trades were executed for a total of UZS 1.01 trillion, accounting for 69.39% of the total trading value. This is followed by the "Other" and "Financial Services" sectors, with trading value of UZS 387.36 billion and UZS 40.50 billion, respectively. The lowest figures were recorded in the "Leasing" sector, where the trading value amounted to UZS 817.68 thousand with 72 trades executed.

The highest number of trades were concluded with securities from the "Banking" sector, totaling 24,600 trades, followed by the "Insurance" and "Industry" sectors with 6,993 and 5,628 trades, amounting to UZS 425.31 million and UZS 2,466.19 million, respectively.
The lowest number of trades was concluded with securities from the "Construction" and "Leasing" sectors, at 182 and 72.

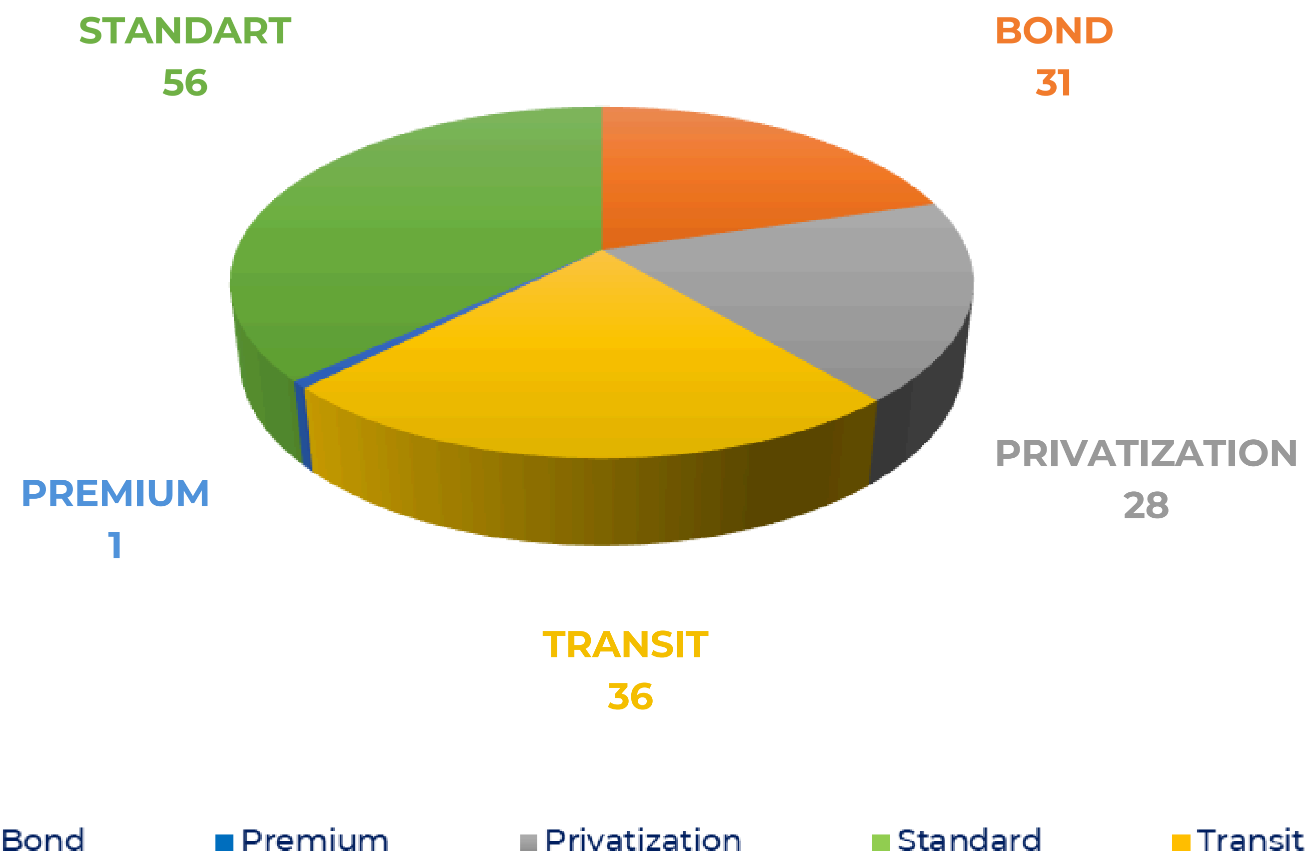
## NUMBER OF TRANSACTIONS BY SECTORS FOR FEBRUARY 2026, UNITS




# EXCHANGE QUOTATION LIST

As of the end of the month, 152 instruments from 94 issuers were included in the RSE "Toshkent" Exchange Quotation List.

## INSTRUMENTS BY CATEGORY




From these:

- 83 — Common share;
- 38 — Preferred shares;
- 31 — Bonds.

During the reporting period, three bonds were included: LLC "CONTACT FINANCE" /CTFB3B2/, LLC "Makesense" /UZUMN2B3/, and JSC "Asakabank" /ASAK4B5/.

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# UN-LISTED TRADING PLATFORM

FEBRUARY 2026

# TRADING OVERVIEW OF THE UTP

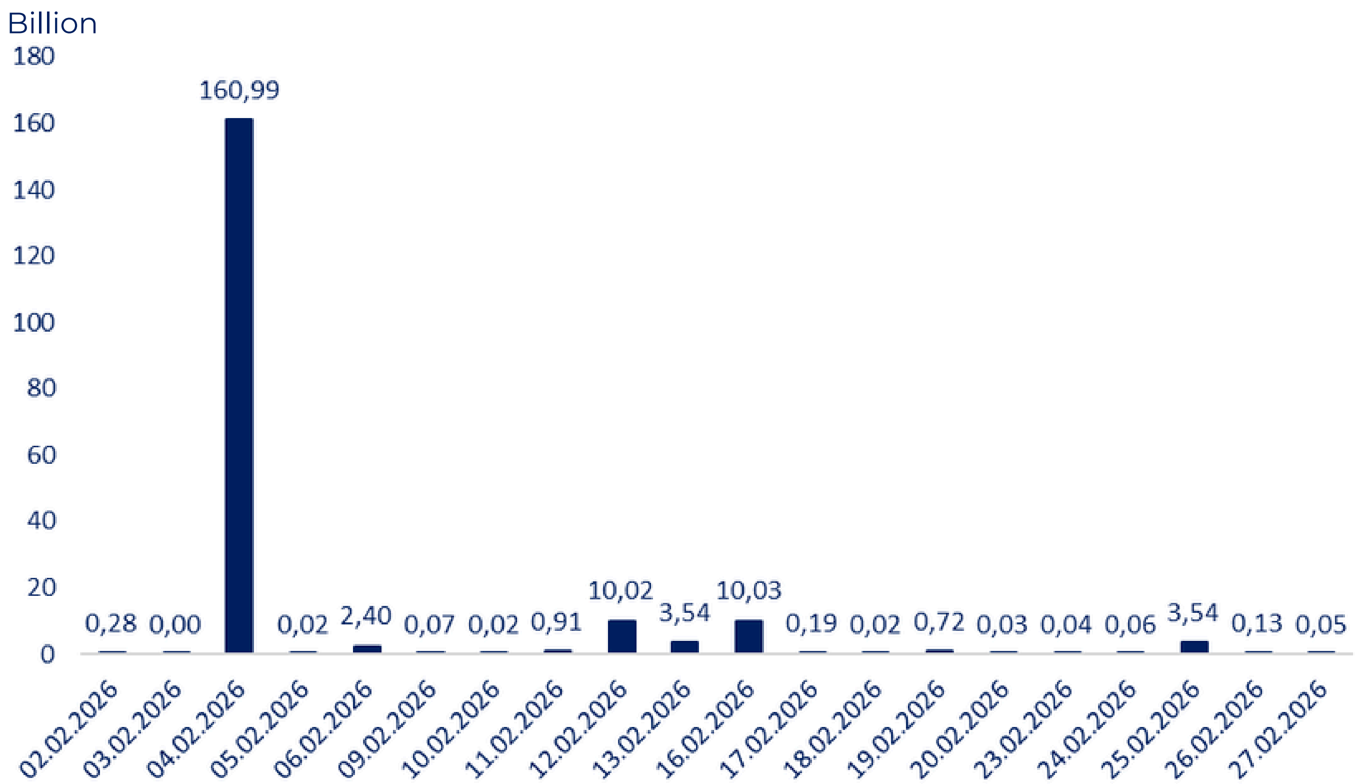
The trading value amounted to UZS 193.02 billion (USD 15.75 million), which is UZS 153.94 billion (-37.26%) less compared to January 2026. The bulk of trading value (UZS 157.28 billion) was concentrated in the equity market, specifically the Free of Payment (FoP) platform.

Peak trading value was recorded on February 4, amounting to UZS 160.99 billion (USD 13.13 million), while the minimum value occurred on February 3, at UZS 1.09 million (USD 89.33).

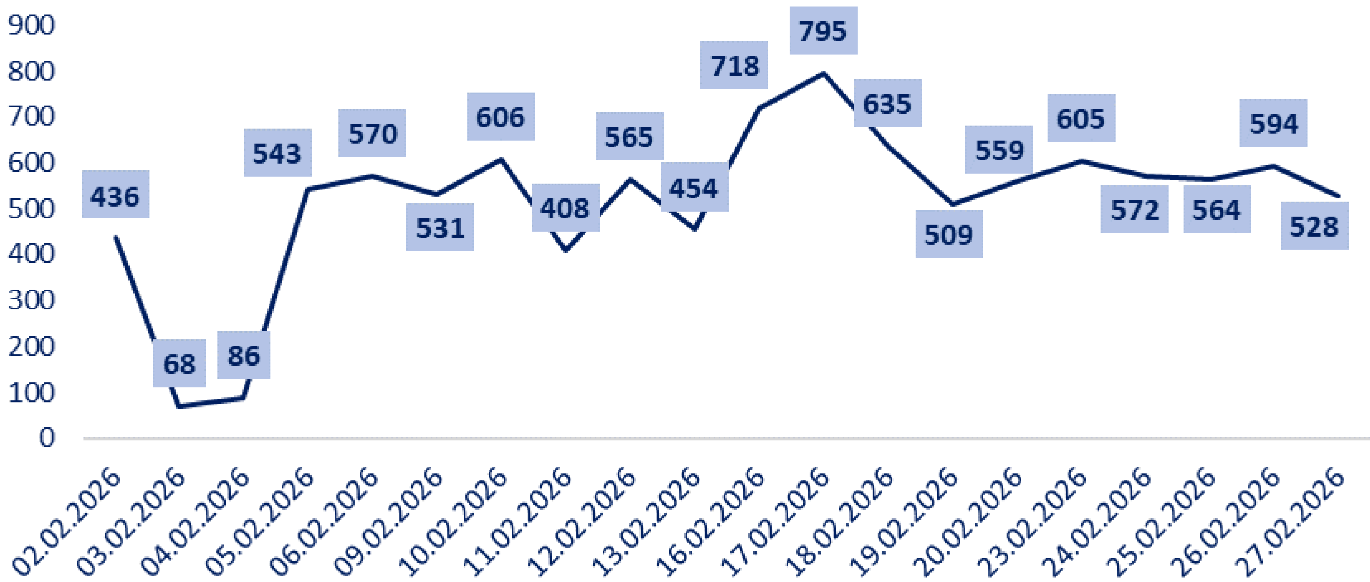
The total number of trades was 10,346 units. The maximum number of trades was noted on February 17 (795 trades), and the minimum on February 3 (68 trades).

The average daily trading value in the equity market was UZS 9.65 billion (USD 787.41 thousand), with an average daily number of trades of 517.

## TRADING VOLUME



## NUMBER OF TRANSACTIONS



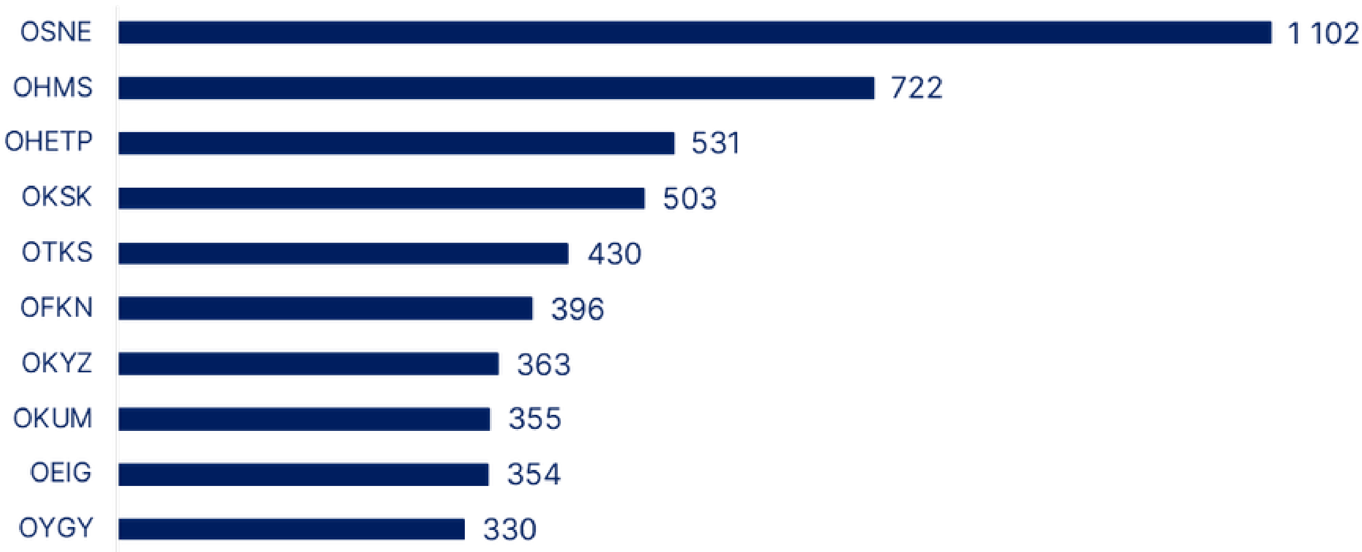

## KEY UTP INDICATORS

| | | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|---|
| Trading Volume | UZS million | 11 235 | 37 185 | 386 164 | 193 021 |
| Average Daily Trading Volume | UZS million | 562 | 1 771 | 19 308 | 9 651 |
| Average Volume per Trade | UZS million | 21 | 7 | 72 | 19 |
| Number of Trades | units | 545 | 5 080 | 5 364 | 10 346 |
| Average Daily Number of Trades | units | 27 | 242 | 268 | 517 |

# TOP 10 UTP STOCKS ON THE MAIN BOARD

Top 10 stocks by number of trades and trade value concluded on the "SME Stock" market in the "G1-Main Board" section

## TOP 10 BY NUMBER OF TRADES




The highest number of trades were concluded with shares of JSC "Uzsanoateksport" /OSNE/, totaling 1,102 trades. The following places are occupied by JSC "PRESTIGE INSURANCE" /OHMS/ and JSC "Regional electrical power networks" /OHETP/, with which 722 and 503 trades were concluded, respectively. Rounding out the top 10 are shares of JSC "Uzenergoengineering" /OEIG/ and JSC "YANGIYO'L YOG'-MOY" /OYGY/, with which 354 and 330 trades were performed, respectively.

The highest trade value was recorded for common shares of JSC "DIGITAL BUSINESS AGREGATOR" /ORBA/ at UZS 20 billion, which accounted for 86.11% of the total trade value of the "Main Board" stock market. Following are JSC "EUROASIA INSURANCE" /OEIN/ and JSC "Matbuot tarqatuvchi" /OMTQ/, with trade values for their common shares totaling UZS 2.38 billion and UZS 266.72 million, respectively.

## TOP 10 BY TRADING VOLUME, UZS MILLION


Rounding out the top 10 are common shares of JSC "Regional electrical power networks" /OHETP/ for a total amount of UZS 19.27 million.
The total amount of the top 10 stocks by trade value reached UZS 23.02 billion, which accounted for 99.11% of the total volume of this section.

# DISCLAIMER

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The review was prepared by the Analysis and Statistics Department.

**Contact for feedback:**

**E-mail:** analytics@uzse.uz

**Tel.:** +998 555 100 300