

RSE "TOSHKENT"

Decisions taken by the supreme governing body of the issuer — voting results of the General Meeting
of Shareholders

2024

Issuer name and contact details

Full name	Republican Stock Exchange "Toshkent" Joint-Stock Company
Short name	JSC RSE "Toshkent"
Location	107 Mustaqillik Ave., Mirzo-Ulugbek district, Tashkent
Postal address	100170, Tashkent city, Mirzo-Ulugbek district, 107 Mustaqillik Ave.
E-mail address	info@uzse.uz
Official website	www.uzse.uz

Meeting information

Date of the meeting	27.06.2024
Date the minutes were drawn up / registered	05.07.2024 (minutes)
Venue of the meeting	107 Mustaqillik Ave., Mirzo-Ulugbek district, Tashkent
Quorum of the meeting	100%

Annual General Meeting of Shareholders — 27.06.2024

Voting results

No.	Questions put to vote	For		Against		Abstained	
		%	Quantity	%	Quantity	%	Quantity
1	Election of the Chairperson and Secretary of the Annual General Meeting of Shareholders	100	23 437 500	0	0	0	0
2	Approval of the members of the Counting Commission	100	23 437 500	0	0	0	0
3	Approval of the Regulations of the Annual General Meeting of Shareholders	100	23 437 500	0	0	0	0
4	Review of the audit report of the audit company on the results of the financial and business activities and financial position of JSC RSE "Toshkent" for 2023	100	23 437 500	0	0	0	0
5	Review and approval of the annual report, balance sheet, and profit and loss statement for 2023	100	23 437 500	0	0	0	0
6	On the distribution of the net profit (loss) of the reporting year	100	23 437 500	0	0	0	0
7	On the approval of the 2024 business plan of JSC RSE "Toshkent"	100	23 437 500	0	0	0	0
8	On the approval of the "Roadmap" for improving the financial condition of JSC RSE "Toshkent"	100	23 437 500	0	0	0	0
9	Review of the results of the corporate governance system assessment at JSC RSE "Toshkent" for 2023	100	23 437 500	0	0	0	0
10	Approval of the Supervisory Board report of JSC RSE "Toshkent" for 2023	100	23 437 500	0	0	0	0

No.	Questions put to vote	For		Against		Abstained	
		%	Quantity	%	Quantity	%	Quantity
11	On the reduction of the charter capital through cancellation of unplaced ordinary shares, and approval of the corresponding amendments to the Company's Charter	100	23 437 500	0	0	0	0
12	Decision on conducting an audit of the annual financial and business activities of JSC RSE "Toshkent" for 2024, determination of the audit organization and the maximum amount of payment for its services	100	23 437 500	0	0	0	0
13	Approval of new editions of internal Regulations: a) "On the General Meeting of Shareholders of JSC RSE Toshkent"; b) "On the Supervisory Board of JSC RSE Toshkent"; c) "On the Executive Body of JSC RSE Toshkent"	100	23 437 500	0	0	0	0
14	Determination of transactions related to the current business activities of JSC RSE "Toshkent"	100	23 437 500	0	0	0	0

Full wording of the decisions adopted by the General Meeting

1.1. To elect M. Matchanov, member of the Supervisory Board of JSC RSE "Toshkent", as Chairperson of the Annual General Meeting of Shareholders.

1.2. To elect Sh. Turaeva, Chief Methodologist of JSC RSE "Toshkent", as Secretary of the Annual General Meeting of Shareholders.

2.1. To elect the Counting Commission of the Annual General Meeting of Shareholders of JSC RSE "Toshkent" in the following composition: 1. G.A. Altibaeva — HR Manager; 2. Sh.A. Khaydarov — Legal Counsel; 3. G.A. Ganieva — Head of the Listing and Issuer Relations Department.

3.1. To approve the Regulations of the Annual General Meeting of Shareholders of JSC RSE "Toshkent".

4.1. To approve the audit company's report on the results of the financial and business activities and financial position of JSC RSE "Toshkent" for 2023.

5.1. To approve the Annual Report, balance sheet, and profit and loss statement for 2023.

6.1. To take note of the Company's financial condition and the terms set out in the Presidential Decree of the Republic of Uzbekistan "On additional measures for the development of the capital market" No. PP-291 dated 2 September 2023, pursuant to which JSC RSE "Toshkent" is exempted, until 31 December 2028, from the accrual and payment of dividends, with the corresponding funds directed toward its development.

7.1. To approve the revised 2024 business plan of JSC RSE "Toshkent".

8.1. To approve the "Roadmap" for improving the Company's financial condition.

8.2. To instruct the executive body to take measures ensuring implementation of the measures set out in the "Roadmap".

8.3. To instruct the Supervisory Board to exercise strict control over the timely implementation of the measures set out in the "Roadmap".

9.1. To approve the report and conclusion on the results of the corporate governance system assessment and compliance with the recommendations of the Corporate Governance Code at JSC RSE "Toshkent" for 2023.

9.2. To instruct the executive body of RSE "Toshkent" to take measures to improve the Company's corporate governance assessment.

9.3. To publish the identified inconsistencies with the Corporate Governance Code, disclosing their reasons in detail, in accordance with the international "comply or explain" principle.

10.1. To approve the Supervisory Board report of JSC RSE "Toshkent" for 2023.

11.1. To take note that, of the 7,812,500 ordinary shares issued with a nominal value of UZS 2,560 each, for a total amount of UZS 20.0 billion, under the securities issuance decision of JSC RSE "Toshkent" registered by the National Agency for Prospective Projects

of the Republic of Uzbekistan under No. RU106P0163T6 dated 15 December 2023, 5,859,375 shares were placed for a total of UZS 15.0 billion, while 1,953,125 shares for UZS 5.0 billion were not placed.

11.2. Due to the shares not being placed within the established period, to cancel the Company's 1,953,125 unplaced ordinary shares.

11.3. To set the Company's charter capital at UZS 60.0 billion and, in this connection, to approve the corresponding amendments to the Company's Charter (Annex No. 1).

11.4. To approve the text of the amendments and additions to the securities issuance decision of JSC RSE "Toshkent" No. RU106P0163T6, registered by the National Agency for Prospective Projects of the Republic of Uzbekistan on 15 December 2023 (Annex No. 2).

11.5. In the absence of a Chairperson of the Supervisory Board of JSC RSE "Toshkent", to authorize the current Supervisory Board member M. Matchanov to sign the text of the amendments and additions to the decision on the additional issuance of shares of JSC RSE "Toshkent".

12.1. To determine LLC "TTT Audit" as the audit company to conduct the mandatory (external) audit for 2024, with a service fee of UZS 22.0 million.

12.2. In the event an agreement is not concluded with LLC "TTT Audit", to determine LLC "Prima Audit" as the reserve audit company, with a service fee of UZS 28.0 million.

13.1. To approve the new editions of the internal regulations "On the General Meeting of Shareholders of JSC RSE Toshkent" (Annex No. 3), "On the Supervisory Board of JSC RSE Toshkent" (Annex No. 4), and "On the Executive Body of JSC RSE Toshkent" (Annex No. 5).

14.1. To determine that transactions related to current business activities include all transactions other than major transactions and transactions with affiliated persons. Major transactions and transactions with affiliated persons shall not include transactions related to listing fees (inclusion in and maintenance on the exchange quotation list), the purchase of government or quasi-government bonds, and corporate activity assessments.

14.2. The following transactions with affiliated persons that are material to the Company's current activities — including those related to the lease of premises in the RSE "Toshkent" building and the placement of funds on deposit with commercial banks, in respect of which the Company's executive body may take independent decisions — shall include: 1) all transactions concluded with the State Assets Management Agency of the Republic of Uzbekistan; 2) transactions of up to 15% of the Company's net assets with legal entities in which the State Assets Management Agency of the Republic of Uzbekistan holds a stake of 20% or more.

Responsible persons

Head of the executive body	Paresishvili Georgiy Otarovich
Chief accountant	Gafarova Yulia Rustemovna
Authorized person who posted the information on the website	Turaev Shukrullo Akhmatovich